

REGISTRATION OF YOUR BANK GUARANTEE
(FROM A REGISTERED BANK) IN TERMS OF
REGULATION 4, SECTION 45 OF THE SHORT TERM
INSURANCE ACT OF 1998

(NOTE THAT THIS IS NOT AN IGF APPLICATION IT IS A REGISTRATION OF YOUR BANK GUARANTEE, IN TERMS OF THE ABOVE ACT, WITH THE SOUTH AFRICAN INSURANCE ASSOCIATION - SAIA)

In order for the IGF to correctly register your guarantee with the SAIA they will require the following:

1. Certificate of company name and registration number
 - 1.1 For a CC a copy of the CK1 the founding statement or CK2/2A amending founding statement (if applicable).
 - 1.2 For (Pty) Ltd and Ltd companies the form CM1 certificate of incorporation or registration of change of name (if applicable).
 - 1.3 For Trusts the confirmation of registration document.
2. SAIA information form fully completed.
3. Return / RV9 to be fully completed by the Intermediary and the auditor / accounting officer.
4. The original guarantee (Demand guarantee in terms of the above act) fully signed and completed.

NOTE THAT YOUR REGISTERED BANK MAY COMPLETE THE WORDING ON THEIR LETTERHEAD OR COMPLETE THE DOCUMENT AS IS. NO AMENDMENTS TO THIS WORDING WILL BE ACCEPTED.

Please note the three year prescription period on the Demand Guarantee (The SAIA will retain the original Demand guarantee for a period of three years from the last day of the 60 day notice of termination).

The IGF will not charge for the above registration.